Agency Information Collection Activities: Announcement of Board Approval under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three years, without revision, the Consumer and Stakeholder Surveys (FR 3073; OMB No. 7100-0359).

**FOR FURTHER INFORMATION CONTACT:** Federal Reserve Board Clearance Officer – Nuha Elmaghrabi – Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, nuha.elmaghrabi@frb.gov, (202) 452-3884.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board,
Office of Information and Regulatory Affairs, Office of Management and Budget, New
Executive Office Building, Room 10235, 725 17<sup>th</sup> Street, NW, Washington, DC 20503, or by fax to (202) 395-6974.

authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements (which contain more detailed information about the information collections and burden estimates than this notice), and approved collection of information instrument(s) are available at https://www.reginfo.gov/public/do/PRAMain. These documents are also available on the Federal Reserve Board's public website at https://www.federalreserve.gov/apps/reportingforms/home/review or may be requested from the agency clearance officer, whose name appears above.

Final Approval under OMB Delegated Authority of the Extension for Three Years,

Without Revision, of the Following Information Collection

Collection title: Consumer and Stakeholder Surveys.

Collection identifier: FR 3073.

OMB control number: 7100-0359.

General description of collection: The Board uses this collection to inform consumer-focused

research, implement statutory requirements, and facilitate community development. The surveys

in this collection inform the Board's work by identifying emerging risks and providing additional

data on the issues that affect the well-being of consumers and communities and how the financial

services marketplace functions. The surveys in this collection gather quantitative and qualitative

information directly from individual consumers or households (consumer surveys) on consumer

finance topics. This collection also gathers quantitative and qualitative information on current

and emerging community economic issues from stakeholders (stakeholder surveys).

Frequency: Event-generated.

Respondents: Individuals and Board stakeholders.

Total estimated number of respondents: 10,600.

Total estimated annual burden hours: 12,000.1

Current actions: On August 18, 2023, the Board published a notice in the Federal Register (88

FR 56621) requesting public comment for 60 days on the extension, without revision, of the FR

3073. The comment period for this notice expired on October 17, 2023. The Board did not

receive any comments.

Board of Governors of the Federal Reserve System, November 27, 2023.

Michele Taylor Fennell,

<sup>1</sup> More detailed information regarding this collection, including more detailed burden estimates, can be found in the OMB Supporting Statement posted at https://www.federalreserve.gov/apps/reportingforms/home/review. On the page displayed at the link, you can find the OMB Supporting Statement by referencing the collection identifier, FR

3073.

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